



Dubai, November 2, 2011

9 MONTHS 2011 RESULTS

HIGHLIGHTS:

- 9months 2011 Revenue AED 1,538million.
- 9months 2011 Gross Profit AED 230million.
- 9months 2011 Operating loss before revaluation loss, provisions & loss in Associates AED 127m.
- 9months 2011 Net Loss AED 314m
- Total Assets AED 7,992m
- Total shareholders equity AED 2,407m

Gross Profit for 9 months, upto 30th Sept 2011 was AED 230m, in comparison to AED 403million in the previous year.

Operating Loss for the period was AED 127million, mainly due to heavy finance cost.

Net loss for the period of AED 314million was a result of fair value change in financial securities, provisions on trade receivables and share of loss in associates.

The company's restructuring of the debt due to the banks is in advanced progress and are under documentation stage.